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**EDUCATION**

The University of North Carolina – Chapel Hill Kenan-Flagler Business School  
Ph.D., May 2004.

Indiana University – Bloomington  
B.S., December 1992.

**ACADEMIC EXPERIENCE**

The Wharton School, University of Pennsylvania  
Professor of Accounting, July 2017 to current.  
Associate Professor of Accounting, July 2011 to current.  
Assistant Professor of Accounting, July 2004 to June 2011.  
Lecturer, July 2003 to June 2004.

Saïd Business School, Oxford University  
Visiting Scholar, August 2015 to July 2016.

**ACADEMIC PUBLICATIONS**

Articles published in refereed journals

Does Tax Aggressiveness Reduce Financial Reporting Transparency?  
Balakrishnan, K., J. Blouin, and W. Guay, Forthcoming at *The Accounting Review*

Conflicting Transfer Pricing Incentives and the Role of Coordination  
Blouin, J., L. Robinson, and J. Seidman, Forthcoming at *Contemporary Accounting Research*.

Measuring Tax-Sensitive Institutional Investor Ownership  
Blouin, J., B. Bushee, and S. Sikes, *The Accounting Review* (Vol 92(6) 2017): 49-76.

Corporate Governance, Incentives and Tax Avoidance?  
Armstrong, C., J. Blouin, A. Jagolinzer, and D. Larcker, *Journal of Accounting and Economics* (Vol. 60 2015): 1-17.

- Insights from academic participation in the FAF's initial PIR: The PIR of FIN 48  
Blouin, J., and L. Robinson, *Accounting Horizons* (September 2014): 479-500.
- Is U.S. Multinational Intra-Firm Dividend Policy Influenced by Reporting Incentives?  
Blouin, J., L. Krull, and L. Robinson, *The Accounting Review* (Vol. 87 2012): 1463-1491.
- Taxation of Multinational Corporations  
Blouin, J., *Foundations and Trends in Accounting* (Vol. 6 2012).
- The Incentives for Tax Planning  
Armstrong, C., J. Blouin, and D. Larcker, *Journal of Accounting and Economics* (Vol. 53 2012): 391-411.
- Dividends, Share Repurchases, and Tax Clienteles: Evidence from the 2003 Reductions in Shareholder Taxes  
Blouin, J., J. Raedy, and D. Shackelford, *The Accounting Review* (May 2011).
- Have the Tax Benefits of Debt Been Overestimated?  
Blouin, J., J. Core, and J. Guay, *Journal of Financial Economics* (November 2010): 195-213.
- Pre-empting Disclosure? Firms' Decisions Prior to FIN No. 48  
Blouin, J., C. Gleason, L. Mills, and S. Sikes, *The Accounting Review* (May 2010): 791-815.
- Bringing It Home: A Study of the Incentives Surrounding the Repatriation of Foreign Earnings Under the American Jobs Creation Act of 2004  
Blouin, J., and L. Krull. *Journal of Accounting Research* (September 2009): 1027-1059.  
Winner of the 2010 American Taxation Association Tax Manuscript Award
- Capital Gains Taxes, Pricing Spreads, and Arbitrage: Evidence from Cross-Listed Firms in the U.S.  
Blouin, J., L. Hail, and M. Yetman, *The Accounting Review* (September 2009): 1321-1361.
- What Can We Learn about Uncertain Tax Benefits from FIN 48?  
Blouin, J., C. Gleason, L. Mills, and S. Sikes, *National Tax Journal* (September 2007): 521-535.
- An Analysis of Forced Auditor Change: The Case of Former Arthur Andersen Clients  
Blouin, J., B. Grein, and B. Rountree, *The Accounting Review* (May 2007): 621-650.

Does Acquisition by Non-U.S. Shareholders Cause U.S. Firms to Pay Less Tax?  
Blouin, J., J. Collins, and D. Shackelford, *The Journal of the American Taxation Association* (Spring 2005): 25-38.

Capital Gains Taxes and Equity Trading: Empirical Evidence  
Blouin, J., J. Raedy, and D. Shackelford, *Journal of Accounting Research* (September 2003): 611-651.

Equity Price Pressure from the 1998 Reduction in the Capital Gains Holding Period  
Blouin, J., J. Raedy, and D. Shackelford, *The Journal of the American Taxation Association* (Supplement 2002): 70-93.

#### Articles submitted to refereed journals

What Do Book-Tax Differences Tell Us About Earnings Quality?  
Blouin, J., and T. Blackburne Under review at *The Accounting Review*

The Effect of the Domestic Manufacturing Deduction on Corporate Payout Behavior  
Blouin, J., L. Krull, and C. Schwab, Revise and Resubmit at the *Journal of the American Taxation Association*

Thin Capitalization Rules and Multinational Firm Capital Structure  
Blouin, J., H. Huizinga, L. Laeven, and G. Nicodeme, Revise and Resubmit at the *Journal of Public Economics*.

#### Invited Papers

Tax Solutions to Patent Damages  
Blouin, J., M. Wasserman, Forthcoming at *Texas Intellectual Property Law Journal*.

Defining and Measuring Tax Planning Aggressiveness  
Blouin, J. *National Tax Journal* (Volume 67(4) 2014): 875-900.

Transparency and Financial Reporting  
Blouin, J., OECD BEPS Special Issue of the *Bulletin for International Taxation* (Volume 68 No. 6/7 – 2014): 304-308.

Discussion of Do Debt Constraints Influence Firms' Sensitivity to a Temporary Tax Holiday on Repatriations by Susan Albring, Lillian Mills and Kaye Newberry  
Blouin, J., *The Journal of the American Taxation Association* (Fall 2011).

Discussion of Dividend Tax Clienteles: Evidence from Tax Law Changes by William Moser and Andy Puckett.  
Blouin, J., *The Journal of the American Taxation Association* (Spring 2009): 23-28.

## **RESEARCH IN PROGRESS**

Corporate Tax Cuts, Merger Activity and Shareholder Wealth  
Fich, E., E. Rice, A. Tran

Multinational Tax Frictions and Syndicated Lending  
Sikes, S. R. Wittenberg-Moerman

Through Thick and Thin: Political Risk and the Interdependencies between MNCs and Host Countries  
Wang, C., L. Wellman

The location, composition, and investment implications of permanently reinvested earnings  
Blouin, J., L. Krull, and L. Robinson

Does Organizational Form Affect Firms' Tax Planning? The Role of "Check-the-Box" on Multinational Tax Planning  
Blouin, J. and L. Krull

Investment and Tax Uncertainty: Evidence from FIN 48  
Blouin, J., M. Devereux, and D. Shackelford

The Economics of Restricted Stock and the Section 83(b) Election  
Blouin, J., and M.E. Carter

Price Pressure from Dividend Reinvestment Activity: Evidence from Closed-End Funds  
Blouin, J., and B. Cloyd

Tax Contingencies: Cushioning the Blow to Earnings?  
Blouin, J., and I. Tuna

## PROFESSIONAL SERVICE

### Editorial Boards:

*Review of Accounting Studies*, Editor, 2017 to present  
*The Accounting Review*, Editorial Board, 2005 to present  
*Journal of Accounting and Economics*, Editorial Board, 2017 to present  
*Contemporary Accounting Research*, Editorial Board, 2014 to present  
*The Journal of Financial Reporting*, Editorial Board, 2015 to present  
*National Tax Journal*, Editorial Board, 2017 to present  
*Schmalenbach Business Review*, Editorial Advisory Board, 2014 to present  
*The Journal of the American Taxation Association*, Editorial Board, 2005 to 2009

### Committees:

Chair of *The Accounting Review* Steering Committee, American Accounting Association, 2017 to present  
Member of the Publication Committee, American Accounting Association, 2017 to present  
Member of the MaTax Scientific Advisory Board, 2014 to present  
Member of the The Norwegian Center for Taxation Scientific Advisory Board, 2016 to present  
Academic Liaison to the Financial Accounting Foundation's Post-Implementation Review Team, 2011 to present  
Member of *The Accounting Review* Steering Committee, American Accounting Association, 2015-2017  
Member of the Research Committee, American Accounting Association, 2014 to 2017  
Member of the National Tax Association Board of Directors, 2013-2016  
Co-Chair of the National Tax Association Annual Conference, 2015-2016  
Member of the American Accounting Association FARS Section Best Paper Award Committee, 2016-2017  
Member of the University of Pennsylvania Academic Planning and Budget Committee, 2014 to 2017  
Member of the New Faculty Consortium Committee, American Accounting Association, 2011-2014 (Co-Chair for 2014)  
Member of the Doctoral Consortium Committee, American Accounting Association, 2012-2013, 2016  
Member of the Penn/Wharton Public Policy Initiative Board, 2013-2014, 2016 to present  
Member of the Doctoral Dissertation Award for Innovative Research Committee, American Accounting Association, 2010-2011  
Chair of the Doctoral Consortium Committee, American Tax Association, 2010  
Trustee, American Taxation Association, 2007-2009  
Member of the Publications Committee, American Taxation Association, 2007-2009

Ad hoc reviewer for:

*American Accounting Association Annual and Mid-Year Meetings*  
*Journal of Accounting, Auditing and Finance*  
*Journal of Accounting and Public Policy*  
*Journal of Accounting Research*  
*Journal of Corporate Finance*  
*Journal of Empirical Finance*  
*Journal of Finance*  
*Journal of Financial Economics*  
*Journal of Public Economics*  
*Management Science*  
*Review of Financial Studies*

#### AWARDS AND HONORS

2018, 2015, 2013 Nominated for the Helen Kardon Moss Anvil Award  
 2017 Wharton Fellow  
 2016 Wharton MBA Excellence in Teaching Award  
 2016 Wharton Executive MBA Excellence in Teaching Award  
 Penn Fellow 2014-2015  
 2014 Wharton MBA Excellence in Teaching Award  
 Clarence Nickman Term Assistant Professorship  
 2010 MBA Teaching Commitment and Curricular Innovation Awards  
 2010 American Taxation Association Tax Manuscript Award  
 Golub Faculty Scholar, 2009-2010  
 Terker Research Fellowship, 2008-2009  
 Educational Foundation for Women in Accounting Doctoral Fellowship, 2002  
 AICPA Minority Doctoral Fellow, 1998-2002  
 KPMG Foundation Doctoral Scholarship, 1998-2002

#### GRANTS

Organization	Period	Description
Rodney L. White Center for Financial Research Grant	2010-2011	For research on the role of thin capitalization limits on leverage
Global Initiatives Fellowship	2009-2010	For multinational research at the Bureau of Economic Analysis

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Global Initiatives Fellowship	2011-2012	For multinational research at the Bureau of Economic Analysis
Global Initiatives Fellowship	2012-2013	For multinational research at the Bureau of Economic Analysis
Jacob Levy Center Research Grant	2014-2015	For multinational research at the Bureau of Economic Analysis
International Tax Policy Forum Research Grant	2009-2011	For research on the role of indirect taxes on transfer pricing

### INVITED CONFERENCE PRESENTATIONS

#### Multinational Tax Frictions and Syndicated Lending

Presented at the 2017 Oxford University Centre for Business Taxation Academic Symposium

Presented at the 2017 NHH NoCeT Conference

#### Measuring Tax-Sensitive Institutional Investor Ownership

Presented at the 2016 Zentrum für Europäische Wirtschaftsforschung GmbH (ZEW) MaTax Conference

#### Understanding the Informativeness of Book-Tax Differences

Presented at the 2016 Notre Dame Accounting Research Conference

Presented at the 2016 University of Alberta Accounting Research Conference

Presented at the 2016 UCLA Accounting Mini-Conference

Presented at the 2014 Zentrum für Europäische Wirtschaftsforschung GmbH (ZEW) MaTax Conference

#### Does Organizational Form Affect Firms' Foreign Operations? The Role of "Check-the-Box" on Multinational Tax Planning?

Presented at the 2016 Norway Ministry of Finance Skattelforum

Presented at the 2015 Zentrum für Europäische Wirtschaftsforschung GmbH (ZEW) MaTax Conference

Presented at the 2015 Max Planck/Notre Dame Conference

Presented at the 2015 Harvard Business School IMO Conference

Presented at the 2015 University of Waterloo BEPS Conference

Presented at the 2015 Spring International Tax Policy Forum Meeting

Presented at the 2014 National Tax Association Annual Meeting

#### Defining and Measuring Tax Planning Aggressiveness

Presented at the 2014 National Tax Association Spring Symposium

#### Thin Capitalization Rules and Multinational Firm Capital Structure

Presented at the 2014 Spring International Tax Policy Forum Meeting  
Presented at the 2013 Oxford University Centre for Business Taxation Academic Symposium  
Presented at the 2013 Global Issues in Accounting Conference  
Presented at the 2013 Stanford Summer Camp

Corporate Governance, Incentives and Tax Avoidance?  
Presented at the 2014 INSEAD Accounting Conference  
Presented at the 2012 Rotman (Toronto) Accounting Research Conference

Investment, Tax Uncertainty, and Aggressive Tax Avoidance  
Presented at the 2012 Oxford University Centre for Business Taxation Academic Symposium

The location, composition, and investment implications of permanently reinvested earnings  
Presented at the 2014 University of Houston Accounting Conference  
Presented at the 2011 Fall International Tax Policy Forum Meeting  
Presented at the 2012 London Business School Conference

Does Tax Aggressiveness Reduce Financial Reporting Transparency?  
Presented at the 2011 Oxford University Centre for Business Taxation Summer Conference  
Presented at the 2013 European Accounting Association Meetings

Coordination of Transfer Prices on Intra-Firm Trade  
Presented at the 2009 National Tax Association Meetings  
Presented at the 2009 Fall International Tax Policy Forum Meeting  
Presented at the 2011 European Accounting Association Annual Meeting  
Presented at the 2011 Oxford University Centre for Business Taxation Academic Symposium

Have the Tax Benefits of Debt Been Overestimated?  
Presented at the 2008 University of North Carolina Tax Symposium

Bringing It Home: A Study of the Incentives Surrounding the Repatriation of Foreign Earnings Under the American Jobs Creation Act of 2004  
Presented at the 2006 Utah Winter Accounting Conference  
Presented at the 2006 University of North Carolina Tax Symposium  
Presented at the 2006 National Tax Association Annual Meeting  
Presented at the 2007 Fall Coalition for Analysis and Study of Territorial Taxation  
Presented at the 2007 New York University Summer Symposium

Tax Contingencies: Cushioning the Blow to Earnings?  
Presented at the 2007 National Bureau of Economic Research Conference on Accounting and Taxation



Capital Gains Taxes, Pricing Spreads, and Arbitrage: Evidence from Cross-Listed Firms in the U.S.

Presented at the 2005 European Finance Association Annual Meeting

The Economics of Restricted Stock and the Section 83(b) Election

Presented at the 2005 Management Accounting Conference

Presented at the 2005 *Journal of the American Taxation Association* Conference

Dividends, Share Repurchases, and Tax Clienteles: Evidence from the 2003 Reductions in Shareholder Taxes

Presented at the 2005 National Tax Association Annual Meeting

Equity Price Pressure from the 1998 Reduction in the Capital Gains Holding Period

Presented at the 2002 *Journal of the American Taxation Association* Conference

Capital Gains Taxes and Equity Trading: Empirical Evidence

Presented at the 2000 Joint Symposium of the 11th Annual Conference of Financial Economics and Accounting

Presented at the 2001 American Accounting Association Annual Meeting

#### **INVITED SEMINAR PRESENTATIONS**

Indiana University, Spring 2003, Spring 2018

Stanford University, Spring 2003

University of Pennsylvania, Spring 2003

Columbia University, Spring 2003

University of Illinois, Spring 2003, Fall 2014

Université of Laval, Fall 2004

Norwegian School of Economics and Business Administration, Fall 2005, Spring 2016

Stockholm School of Economics, Fall 2005, Spring 2016

University of Florida, Fall 2005

University of Iowa, Fall 2005, Fall 2013

Massachusetts Institute of Technology, Fall 2005

Notre Dame, Fall 2005

Rice University, Spring 2006

Michigan State University, Spring 2006

University of Chicago, Spring 2006, Spring 2013

University of Texas, Fall 2006, Fall 2016

University of Rochester, Fall 2006

The College of William and Mary, Spring 2007, Fall 2015

University of Arizona, Fall 2007

University of Michigan, Spring 2008

The Ohio State University, Spring 2008

Penn State University, Spring 2008, Spring 2017

University of Utah, Fall 2008, Fall 2016  
Stanford University, Fall 2008  
Temple University, Fall 2008  
Yale University, Fall 2008  
University of Oregon, Fall 2008  
University of Missouri, Spring 2009  
Duke University, Spring 2009  
Boston College, Spring 2009  
University of Washington, Spring 2009  
Texas A&M University, Fall 2009  
University of California at Davis, Fall 2009  
Northwestern University, Spring 2010, Fall 2016  
Arizona State University, Spring 2010  
Temple University, Fall 2010  
University of Connecticut, Fall 2010  
University of Colorado, Fall 2010  
Columbia University, Fall 2010  
New York University Law School, Spring 2011  
London Business School, Spring 2011  
George Washington University, Fall 2011  
University of Muenster, Summer 2012  
Goethe University, Summer 2012  
ESADA/IESE, Summer 2012  
Bureau of Economic Analysis, Fall 2012  
University of Southern California, Fall 2012  
University of Miami, Spring 2013  
Carnegie Mellon University, Fall 2014  
Georgetown University, Spring 2015  
University of Mannheim, Fall 2015  
London School of Economics, Spring 2016  
WHU, Spring 2016  
Cardiff University, Spring 2016  
Oxford University, Spring 2016  
University of Gottingen, Spring 2016  
University of Tennessee, Spring 2017  
Hong Kong Polytechnic University, Spring 2017  
INSEAD, Fall 2017  
Cornell University, Fall 2017  
University of Alabama – Birmingham, Spring 2018  
University of Minnesota, Spring 2018

## **INVITED CONFERENCE DISCUSSIONS**

University of North Carolina – Chapel Hill Tax Consortium, Spring 2004  
Journal of the American Taxation Association, Spring 2005  
American Accounting Association Annual Meeting, Summer 2005  
University of Illinois Bi-Annual Tax Research Symposium, Fall 2005  
Journal of the American Taxation Association, Spring 2006  
Journal of the American Taxation Association, Spring 2008  
National Tax Association Annual Meeting, Fall 2008  
American Accounting Association Annual Meeting, Summer 2009  
University of Illinois Bi-Annual Tax Research Symposium, Fall 2009  
University of North Carolina – Chapel Hill Tax Consortium, Spring 2010  
Journal of the American Taxation Association Conference, Spring 2010  
London Business School Accounting Conference, Spring 2010  
PLI, Summer 2011  
PhD Project Accounting Doctoral Conference, Summer 2011  
American Accounting Association, Summer 2011  
American Tax Policy Institute, Spring 2013  
University of Illinois Bi-Annual Tax Research Symposium, Fall 2013  
University of North Carolina – Chapel Hill Tax Consortium, Spring 2014  
Max Planck Institute, Conference on Base Erosion and Profit Shifting, Spring 2014  
University of North Carolina – Chapel Hill Tax Consortium, Spring 2014  
Oxford University, Centre for Business Tax, Doctoral Consortium, Fall 2015  
Oxford University, Centre for Business Tax, Academic Symposium, Spring 2016  
Drexel, Corporate Governance Conference, Spring 2017  
London Business School, Accounting Symposium, Summer 2017  
Review of Accounting Studies Conference, Fall 2017  
National Tax Association Annual Meeting, Fall 2017  
Financial Accounting and Reporting Section Annual Meeting, Spring 2018

## **OTHER PROFESSIONAL EXPERIENCE**

Arthur Andersen LLP

Tax Intern, May 1992 to August 1992

Tax Staff and Tax Manager, January 1993 to September 1998

Certified Public Accountant (inactive), New Mexico, since 1994

McDonnell-Douglas Corporation (now Boeing)

McAir and Corporate Financial Reporting Intern, August 1990 to December 1990, May 1991 to August 1991